

FUND DETAILS
Type of Fund/Category

Income / Fixed Income (Islamic)

Launch Date

15 March 2023

Launch Price

RM0.5000

Benchmark

Maybank's Islamic 6-month fixed deposit rate

Fund Size (RM)

RM12.04 million

Units in Circulation

22.88 million

Management Fee

Up to 1.00% p.a. of NAV

Trustee Fee

Up to 0.05% p.a. of NAV of the Fund, subject to a minimum fee of RM6,000 per annum.

Entry Charge

Up to 3% of the amount invested

Exit Fee

Nil

Switching Fee

Nil

Min Initial Investment

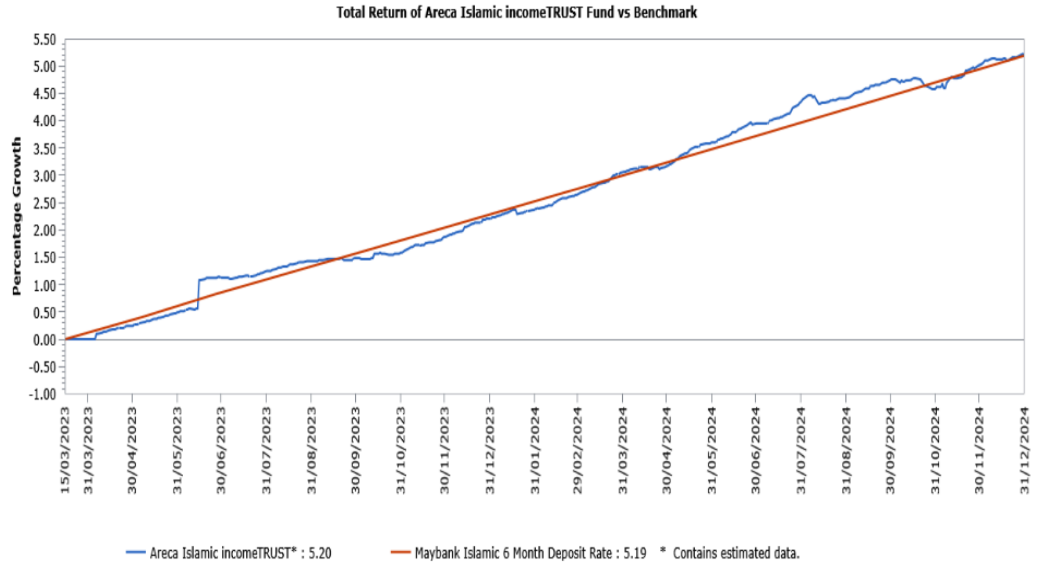
RM10,000 or such other limit at the Manager's discretion.

Min Additional Investment

RM1,000 or such other limit at the Manager's discretion.

FUND OBJECTIVE

To provide investors with Short to Medium-Term capital preservation# and a regular income (income could be in the form of Units or cash).

#The Fund is not a capital guaranteed fund.
FUND'S PERFORMANCE COMPARED TO BENCHMARK

CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
AIIF	2.94	0.19	0.44	1.23	2.94	-	-	-	5.20
Benchmark	2.84	0.24	0.71	1.42	2.84	-	-	-	5.19

YEARLY PERFORMANCE (%)

Return	2023
AIIF	2.20
Benchmark	2.28

ANNUALISED PERFORMANCE (%)

Return	1 Year	Since Launch
AIIF	2.94	2.86
Benchmark	2.84	2.85

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Prospectus.

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This Fund Factsheet has not been reviewed by the SC.

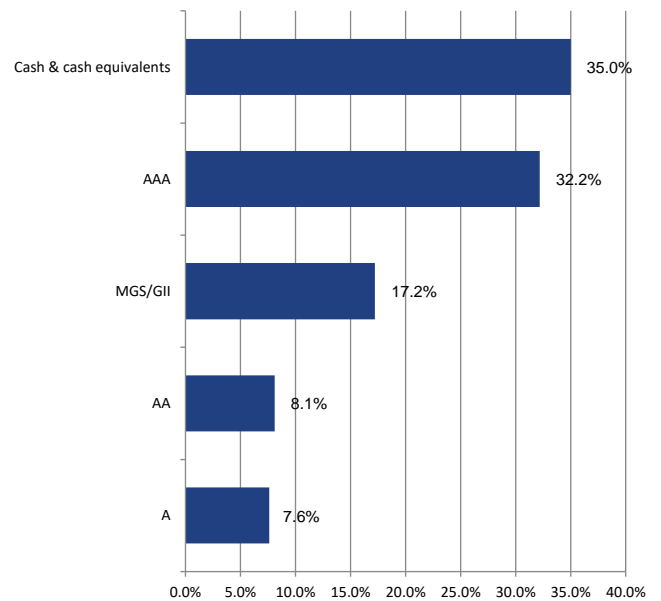
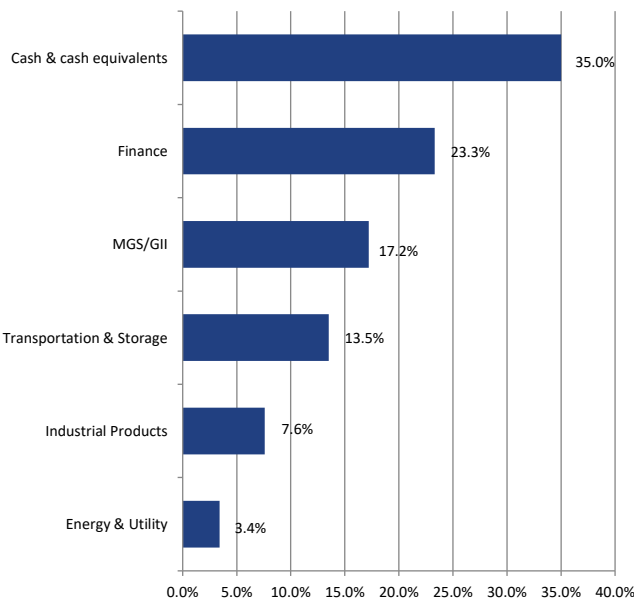
DISTRIBUTION HISTORY (YEARLY)

Year	Net Distribution (sen per unit)	Unit Splits
-	-	-

TOP 5 HOLDINGS (% OF NAV)

	(%)
1) GII Murabahah	17.0
2) ALR IMTN	8.8
3) BSN IMTN	8.3
4) Bank Pembangunan Malaysia Berhad	8.3
5) TG Excellence Berhad	7.5

ASSET & SECTOR ALLOCATION (% OF NAV)



FUND MANAGER'S REPORT

Malaysia's fixed income market demonstrated resilience despite rising U.S. Treasury yields. The benchmark government bonds closed mixed within a narrow range for the month as trading interest remained muted amid the year-end period. The 3Y Malaysian Government Securities (MGS) closed 2 basis points (bps) higher at 3.50% and the 10Y Malaysian Islamic Issuance inched 1 bp lower to close at 3.83% but other benchmarks lacked trading interest. Similarly in the ringgit corporate bond market, trading interest was also lacking.

On the outlook, yields are likely to rise early in the year as markets react to the upcoming US jobs report. This could further see outflows of bond portfolio funds. However, stable domestic indicators, including labour market data, industrial production, and retail sales, could temper the increase in yields if they meet or exceed anticipated. Looking ahead, Bank Negara Malaysia's stable outlook on the Overnight Policy Rate at 3.00% further bolsters confidence in Malaysian ringgit-denominated assets.

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