Areca Islamic incomeTRUST Fund (AIITF)

Fund Factsheet as at 31 October 2026

FUND DETAILS
Type of Fund/Category
Growth / (Islamic Fixed Income)
Launch Date
15 March 2023
Launch Price
RM0.5000
Benchmark
Maybank's Islamic 6-month fixed deposit rate
Fund Size
RM 10.75 million
Units in Circulation
19.79 million
Management Fee
Up to 1.00% p.a. of NAV
Trustee Fee
0.05% p.a. of the NAV
Entry Charge
Up to 3% of the amount invested
Exit Fee
Nil
Switching Fee
Nil
Min Initial Investment
RM10,000
Min Additional Investment
RM1,000

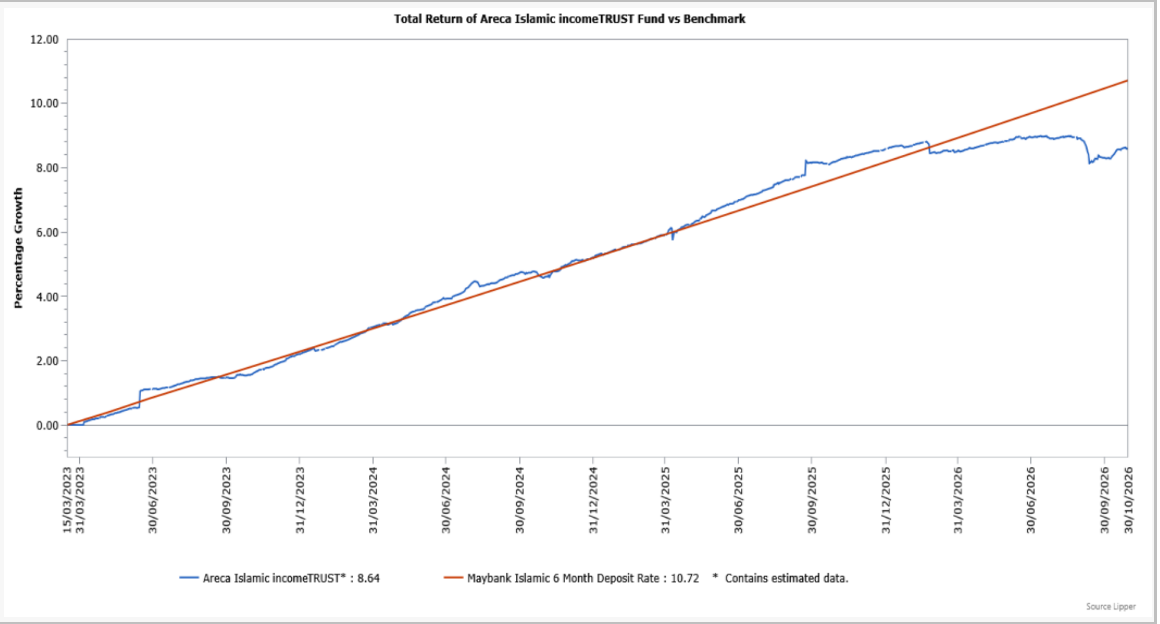
FUND OBJECTIVE

To provide investors with Short to Medium-Term capital preservation# and a regular income (income could be in the form of Units or cash).

#The Fund is not a capital guaranteed fund.



FUND'S PERFORMANCE COMPARED TO BENCHMARK



CUMULATIVE PERFORMANCE (%)

Return	YTD	1mth	3mth	6mth	1yr	3yr	5yr	10yr	Since Launch
Fund	0.04	0.30	-0.26	-0.04	0.41	6.95	-	-	8.64
Benchmark	2.36	0.24	0.71	1.42	2.84	8.76	-	-	10.72

YEARLY PERFORMANCE (%)

Return	2025	2024	2023	2022	2021	2020	2019	2018	2017
Fund	3.23	2.94	-	-	-	-	-	-	-
Benchmark	2.84	2.84	-	-	-	-	-	-	-

ANNUALISED PERFORMANCE (%)

Return	1 Year	3 Years	5 Years	10 Years	Since Launch
Fund	0.41	2.26	-	-	2.31
Benchmark	2.84	2.84	-	-	2.84

Source: Lipper. Past performance is not indicative of future performance. Investment involves risks and investor should conduct their own assessment before investing and seek professional advice, where necessary.

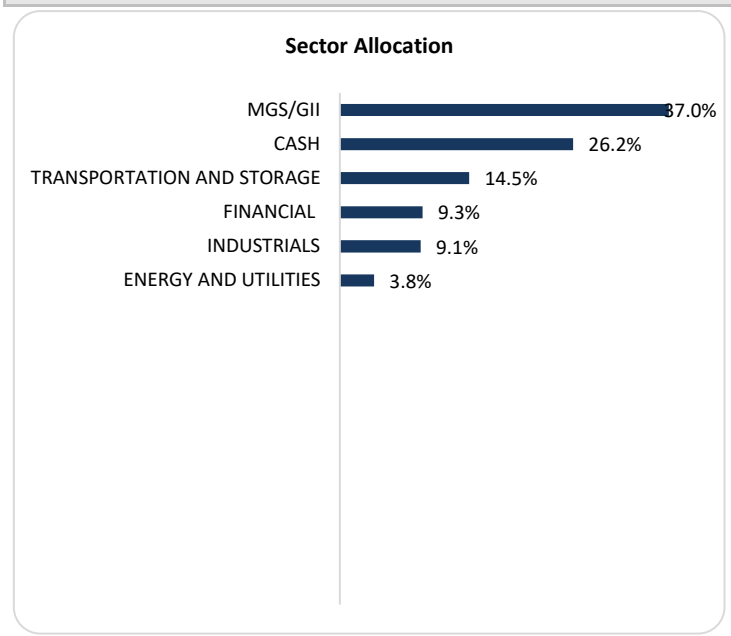
DISTRIBUTION HISTORY (YEARLY)

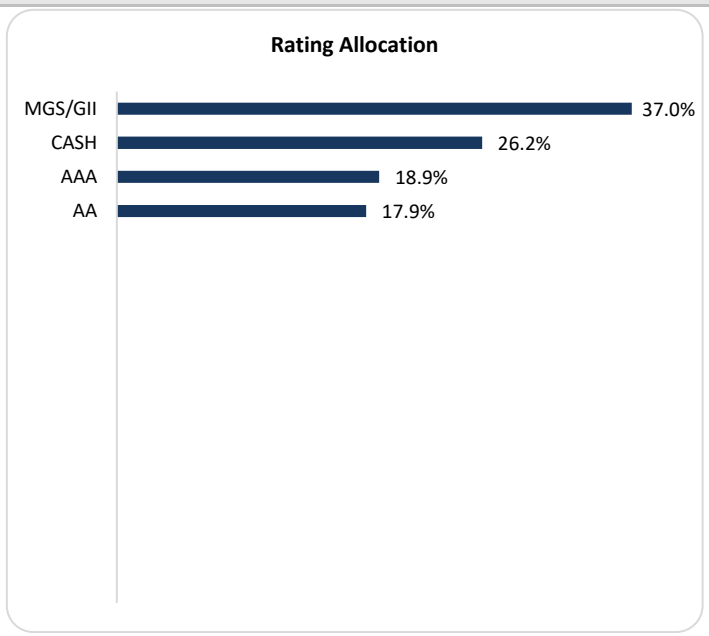
Year	Net Distribution (sen per unit)	Unit Splits

TOP 5 HOLDINGS (% OF NAV)	(%)
1) GII MURABAHAH	37.0
2) ALR IMTN	9.6
3) BSN IMTN	9.3
4) SUNWAY TREASURY SUKUK SDN BHD	9.1
5) KAJV IMTN	3.8

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ASSET & SECTOR ALLOCATION (% OF NAV)





FUND MANAGER'S REPORT

US economic activity remained resilient, with 3Q26 Gross Domestic Product ("GDP") expanding at an annualised rate of 3.4% quarter-on-quarter ("QoQ") (2Q26: 2.2%). The S&P Global Manufacturing Purchasing Managers' Index ("PMI") eased to 54.9 (Sep: 55.9) but remained in expansionary territory. However, inflationary pressures persisted, with September Headline Consumer Price Index ("CPI") rising to 3.7% Year-on-year ("YoY") (August: 3.4%), while Core Personal Consumption Expenditure ("PCE") remained elevated at 3.1% (Aug: 3.0%). Meanwhile, the labour market showed signs of softening, as September non-farm payrolls increased by just 29,000 and unemployment edged up to 4.2%. At the October meeting, the Federal Reserve ("Fed") maintained its policy rate at 3.75%–4.00%, with two policymakers favouring a further hike. Markets continued to assess the possibility of another rate hike in December, although US Treasury ("UST") yields eased in October. The 10-year and 30-year UST yields closed at 4.94% and 5.31%, respectively, up approximately 77 bps and 47 bps year-to-date ("YTD").

Locally, Malaysia's headline inflation moderated to 1.8% YoY in September (Aug: 1.9%), while unemployment eased to 2.9% in August. Exports grew 34.0% YoY to RM1.57 trillion cumulatively in the first nine months of 2026, supported by strong electrical and electronics exports. Malaysia's S&P Global manufacturing PMI rose to 51.0 in October (Sep: 49.9), returning to expansionary territory. Bank Negara Malaysia ("BNM") maintained the Overnight Policy Rate ("OPR") at 2.75%, supported by resilient domestic growth and contained inflation. In the fixed income market, Malaysian Government Securities ("MGS") yields eased in October alongside a moderation in global bond yields, with the 10-year benchmark closing at 3.90%, up approximately 41 bps YTD.

DISCLAIMER

Based on the Fund's portfolio returns as at 30 September 2026, the Volatility Factor (VF) for this Fund is 0.7 and is classified as "Very Low" (source: Lipper). "Very Low" includes funds with VF that are above 0 but not more than 4.51. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display their VF and VC.

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The Manager wishes to highlight the specific risks of the Fund are interest rate risk, credit / default risk, liquidity risk and issuer risk. These risks and other general risks are elaborated in the Prospectus. This Fund Factsheet is prepared for information purposes only. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive it. Past performance is not necessarily a guide to future performance. Returns may vary from year to year. This Fund Factsheet has not been reviewed by the SC.